UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 4, 2026

INSEEGO CORP.
(Exact Name of Registrant as Specified in Charter)

Delaware	**001-38358**	**81-3377646**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

9710 Scranton Road, Suite 200
San Diego, California 92121
(Address of principal executive offices) (Zip Code)

(858) 812-3400
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Common Stock, par value $0.001 per share	INSG	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Condition.

On November 4, 2026, Inseego Corp. (the "Company") issued a press release containing preliminary financial results for the quarter ended September 30, 2026. On November 4, 2026, the Company also posted an investor presentation to its website at https://investor.inseego.com/events-presentations (the "Company Earnings Presentation"). The text of the press release and Company Earnings Presentation are furnished as Exhibits 99.1 and 99.2 to this Form 8-K and incorporated herein by reference.

The information in "Item 2.02 Results of Operations and Financial Condition" of this Current Report on Form 8-K and in Exhibit 99.1, attached hereto, is furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. It may be incorporated by reference in a filing under the Exchange Act or the Securities Act of 1933, as amended, only if such subsequent filing specifically references such disclosure in this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

The following Exhibits are filed with this Report:

Exhibit No.	Description
99.1	Press Release dated November 4, 2026, containing Inseego Corp. preliminary financial results for the quarter ended September 30, 2026
99.2	Company Earnings Presentation, dated November 4, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

INSEEGO CORP.

Date: November 4, 2026

By: /s/ Steven Gatoff
Steven Gatoff
Chief Financial Officer

Inseego Reports Third Quarter 2026 Financial Results

Q3 2026 revenue of $33.3 million

Q3 2026 Adjusted EBITDA of Negative $1.0 million and GAAP Net Loss of $8.1 million*

Announced completion of the acquisition of Nokia's Fixed Wireless Access Business ("FastMile") on October 1st

SAN DIEGO, November 4, 2026 (GLOBE NEWSWIRE) -- Inseego Corp. (Nasdaq: INSG) (the "Company"), today reported its results for the third quarter of 2026, ended September 30, 2026.

"We were very pleased to complete the acquisition of Nokia's Fixed Wireless Access Business on October 1st, which will allow us to expand our carrier partnerships globally," said Juho Sarvikas, CEO of Inseego. "Inseego North America, representing our legacy business, delivered Q3 revenue and adjusted EBITDA within our guided range, but we need to continue to improve our performance. I have taken steps to address the engineering and product delivery issues I highlighted last quarter, including bringing in a new CTO, and we are underway with our efforts to restructure the engineering function. Our focus now is on ensuring execution in the short-term while we integrate the FastMile business with Inseego North America to operate as one global company."

Steven Gatoff, CFO of Inseego, added: "We are pleased to welcome Nokia as an investor in Inseego as a result of the closing of the transaction, and with the support they are providing the business while we integrate our global engineering operations. We have reduced headcount and spend in Q4, which will help move us toward a return to profitability as we look to drive revenue growth throughout the portfolio."

Q3 2026 Financial Highlights

- Total revenue for Q3 2026 was $33.3 million.
- Adjusted EBITDA* for Q3 2026 was negative $1.0 million. GAAP Net Loss was $8.1 million.
- GAAP gross margin for Q3 2026 was 33.3%.

Note: Q3 2026 Financial results are for our legacy business only, which we refer to as Inseego North America.

Business Highlights

- Completed the acquisition of Nokia's Fixed Wireless Access business ("FastMile"), see separate section below.
- Selected by a Tier-1 Carrier to provide a ruggedized, high-powered premium-tier MiFi, with shipments expected to begin in mid-2027.
- Introduced intelligent multi-WAN control software for its portfolio of SD-WAN appliances, making resilient connectivity across multiple broadband sources simpler and more accessible for operators and their customers. The capability provides intelligent traffic handling across outdoor 5G receivers, low Earth orbit satellite terminals, fiber, other wired broadband connections, and integrated cellular WAN links.

- Achieved CMMC Certification for Inseego Subscribe, enabling service providers to support U.S. Government Customers.
- Reduced headcount and contractor spend in October 2026, anticipated to reduce spend by $8m annually.
- Announced Nick Lambourne as Chief Technology Officer, leading the Company's global engineering organization Nick has deep cellular expertise and experience across hardware, software, cloud, and international engineering operations.

Nokia FWA Acquisition

On October 1st, the Company announced the completion of its acquisition of Nokia's Fixed Wireless Access (FWA) business, first announced on April 30, 2026. The acquisition is expected to approximately double Inseego's revenue and position the company as a global wireless broadband leader. By adding indoor, outdoor and millimeter-wave FWA solutions to its wireless broadband portfolio, Inseego expands its reach across consumer and business connectivity. The transaction also meaningfully extends Inseego's footprint globally to now include leading carriers across Europe, the Middle East, Asia, and Oceania. The addition of this product and technology portfolio also significantly expands Inseego's engineering capabilities.

Following the transaction, approximately 250 people associated with the acquired business are now supporting Inseego's expanded global operations across engineering, product management, supply chain and sourcing, and customer support. This group includes employees joining Inseego and Nokia personnel who will continue to support the business under a transition services agreement.

To support its expanded global operations, Inseego has established an international headquarters in Amsterdam and a development center in Athens, expanded its presence in Bangalore, and added customer-facing sales and technical resources across its new markets.

The results of the acquired business will be included in Inseego's consolidated results beginning in the 4th quarter of 2026. Pro forma information about the revenue of the acquired business is included in a table to this Press Release.

Q4 2026 Guidance

The Company provided the following guidance for the fourth quarter of 2026:

- Q4 2026 total revenue in the range of $56 million to $65 million, comprised of:
  - Inseego North America revenue in the range of $21 million - $25 million.
  - Acquired FastMile revenue in the range of $35 million - $40 million.
- Q4 2026 Adjusted EBITDA* in the range of $0 million to $2 million. Anticipated Q4 2026 Adjusted EBITDA includes the impact of support payments from Nokia under the acquisition agreement in the range of $12 million to $14 million.

The above guidance updates and supersedes any and all prior issued guidance.

Investor Events

Inseego management will be participating in the following upcoming investor events:

- November 17, 2026 – Craig-Hallum 17th Annual Alpha Select Conference (New York, NY)
- November 18, 2026 – ROTH 15th Annual Technology Conference (New York, NY)

Conference Call Information

Inseego will host a conference call and live webcast today at 5:00 p.m. ET. A Q&A session will be held live directly after the prepared remarks. To access the conference call:

- Online, visit https://investor.inseego.com/events-presentations
- Those without internet access or unable to pre-register may dial in by calling:
    - In the United States, call 1-844-282-4463
    - International parties can access the call at 1-412-317-5613

An audio replay of the conference call will be available one hour after the call through November 19, 2026. To hear the replay, parties in the United States may call 1-855-669-9658 and enter access code 9792023 followed by the # key. International parties may call 1-412-317-0088. In addition, the Inseego Corp. press release will be accessible from the Company's website before the conference call begins.

**Adjusted EBITDA is a non-GAAP financial measure. See "Non-GAAP Financial Measures" below for more information, and the tables at the end of this release for a reconciliation to the closest GAAP measure.*

About Inseego Corp.

Inseego is a global leader in wireless broadband, delivering fast, reliable connectivity to homes, businesses, and people on the move. With the acquisition of Nokia's FastMile fixed wireless access business, Inseego offers one of the industry's broadest cellular broadband portfolios, spanning fixed wireless gateways, mobile hotspots and routers, enterprise and industrial gateways, and cloud-based device, network, and subscriber management software. Backed by decades of wireless engineering expertise across 5G, Wi-Fi, antenna design, and cloud software, Inseego partners with mobile network operators worldwide to deliver connectivity at scale. Headquartered in San Diego, California, Inseego has offices in Amsterdam, Bangalore, and Athens. Learn more at www.inseego.com.

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Cautionary Note Regarding Forward-Looking Statements

Some of the information presented in this news release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as “may,” “estimate,” “anticipate,” “believe,” “expect,” “intend,” “plan,” “project,” “will” and similar words and phrases indicating future results. The information presented in this news release related to our financial guidance, future business outlook, the future demand for our products, and other statements that are not purely historical facts are forward-looking. These forward-looking statements are based on management’s current expectations, assumptions, estimates, and projections. They are subject to significant risks and uncertainties that could cause results to differ materially from those anticipated in such forward-looking statements. We, therefore, cannot guarantee future results, performance, or achievements. Actual results could differ materially from our expectations.

Factors that could cause actual results to differ materially from the Company’s expectations include: (1) the Company’s dependence on a small number of customers for a substantial portion of our revenues; (2) the future demand for wireless broadband access to data and device management software and services and our ability to accurately forecast; (3) the growth of wireless wide-area networking and device management software and services; (4) customer and end-user acceptance of the Company’s current product and service offerings and market demand for the Company’s anticipated new product and service offerings; (5) our ability to develop sales channels and to onboard channel partners; (6) increased competition and pricing pressure from participants in the markets in which the Company is engaged; (7) dependence on third-party manufacturers and key component suppliers worldwide; (8) the impact of fluctuations of foreign currency exchange rates; (9) the impact of supply chain challenges on our ability to source components and manufacture our products; (10) unexpected liabilities or expenses; (11) the Company’s ability to introduce new products and services in a timely manner, including the ability to develop and launch 5G products at the speed and functionality required by our customers; (12) litigation, regulatory and IP developments related to our products or components of our products; (13) the Company’s ability to raise additional financing when the Company requires capital for operations or to satisfy corporate obligations; (14) the Company’s plans and expectations relating to acquisitions, divestitures, strategic relationships, international expansion, software and hardware developments, personnel matters, and cost containment initiatives, including restructuring activities and the timing of their implementations; (15) the impact of rising global memory or other component prices and related supply chain disruptions, (16) the impact of high rates of inflation and rising interest rates, (17) the impact of import tariffs on our materials and products, and (18) the impact of geopolitical instability on our business.
Additionally, in connection with Inseego’s acquisition of Nokia’s Fixed Wireless Access (“FastMile”) business, factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) the ability to recognize the anticipated benefits of the acquisition, which may be affected by, among other things, the potential loss of customers and/or employees of the FastMile business, competition, and/or the ability of Inseego to grow and manage growth profitably; (2) the risk that Inseego will not be able to integrate the FastMile business successfully; (3) the risk that costs savings and other anticipated synergies from the acquisition may not be realized when expected, or at all; (4) the diversion of Inseego’s management’s time on issues related to the acquisition.

These factors, as well as other factors set forth as risk factors or otherwise described in the reports filed by the Company with the SEC (available at www.sec.gov), could cause results to differ materially from those expressed in the Company’s forward-looking statements. The Company assumes no obligation to update publicly any forward-looking statements, even if new information becomes available or other events occur in the future, except as otherwise required under applicable law and our ongoing reporting obligations under the Securities Exchange Act of 1934, as amended.

Non-GAAP Financial Measures

Inseego Corp. has provided financial information in this press release that has not been prepared in accordance with GAAP. Non-GAAP net income (loss) and non-GAAP net income (loss) per share, for example, exclude the impact of share-based compensation expense, impairment of capitalized software, amortization of intangible assets purchased through acquisitions, non-recurring transaction related costs, and other non-recurring gains and losses. Adjusted EBITDA, in addition to those items excluded from non-GAAP net income (loss), excludes all interest expense, taxes, depreciation, amortization, and other non-operating income/expense.

Non-GAAP net income (loss), non-GAAP net income (loss) per share, and Adjusted EBITDA are supplemental measures of our performance that are not required by, or presented in accordance with, GAAP. These non-GAAP financial measures have limitations as an analytical tool. They are not intended to be used in isolation or as a substitute for cost of revenues, operating expenses, net income (loss), net income (loss) per share or any other performance measure determined in accordance with GAAP. We present these non-GAAP financial measures because we consider them to be important supplemental performance measures.

We use these non-GAAP financial measures to make operational decisions, evaluate our performance, prepare forecasts and determine compensation. Further, management and investors benefit from referring to these non-GAAP financial measures in assessing our performance when planning, forecasting and analyzing future periods. Share-based compensation expenses are expected to vary depending on the number of new incentive award grants issued to both current and new employees, the number of such grants forfeited by former employees, and changes in our stock price, stock market volatility, expected option term and risk-free interest rates, all of which are difficult to estimate. In calculating non-GAAP financial measures, we exclude certain non-cash and one-time items to facilitate comparability of our operating performance on a period-to-period basis because such expenses are not, in our view, related to our ongoing operational performance. We use this view of our operating performance to compare it with the business plan and individual operating budgets and in the allocation of resources.

We believe that these non-GAAP financial measures are helpful to investors in providing greater transparency to the information used by management in its operational decision-making. The Company believes that using these non-GAAP financial measures also facilitates comparing our underlying operating performance with other companies in our industry, which use similar non-GAAP financial measures to supplement their GAAP results.

In the future, we expect to continue to incur expenses similar to the non-GAAP adjustments described above, and the exclusion of these items in the presentation of our non-GAAP financial measures should not be construed as an inference that these costs are unusual, infrequent, or non-recurring. Investors and potential investors are cautioned that material limitations are associated with using non-GAAP financial measures as an analytical tool. The limitations of relying on non-GAAP financial measures include, but are not limited to, the fact that other companies, including other companies in our industry, may calculate non-GAAP financial measures differently than we do, limiting their usefulness as a comparative tool.
Investors and potential investors are encouraged to review the reconciliation of our non-GAAP financial measures in this press release with our GAAP financial results.

Investor Relations Contact:

Matt Glover, Gateway Group: (949) 574-3860

IR@inseego.com

INSEEGO CORP.
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except share and per share data)
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Revenues:				
Mobile solutions	$ 19,100	$ 16,037	$ 53,079	$ 47,499
Fixed wireless access solutions	4,180	17,650	23,857	34,064
Product	23,280	33,687	76,936	81,563
Software services and other	9,983	12,206	34,649	36,226
Total revenues	33,263	45,893	111,585	117,789
Cost of revenues:				
Product	21,022	25,253	65,160	63,014
Software services and other	1,155	1,556	3,896	4,193
Total cost of revenues	22,177	26,809	69,056	67,207
Gross profit	11,086	19,084	42,529	50,582
Operating costs and expenses:				
Research and development	5,114	4,878	16,225	14,233
Sales and marketing	4,561	4,198	16,624	12,083
General and administrative	6,162	5,689	20,855	14,882
Depreciation and amortization	2,422	2,164	6,459	5,989
Impairment of capitalized software	–	–	341	384
Total operating costs and expenses	18,259	16,929	60,504	47,571
Operating income (loss)	(7,173)	2,155	(17,975)	3,011
Other (expense) income:				
Interest expense	(918)	(885)	(3,189)	(2,844)
Other income (expense), net	28	126	196	611
Income (loss) before income taxes	(8,063)	1,396	(20,968)	778
Income tax provision (benefit)	40	(36)	109	9
Income (loss) from continuing operations	(8,103)	1,432	(21,077)	769
Income (loss) from discontinued operations, net of income tax provision	–	–	–	(400)
Net income (loss)	(8,103)	1,432	(21,077)	369
Preferred stock dividends	–	(903)	–	(2,650)
Preferred stock exchange deemed contribution	–	–	15,100	–
Net income (loss) attributable to common stockholders	$ (8,103)	$ 529	$ (5,977)	$ (2,281)
Per share data:				
Net earnings (loss) per share				
Basic				
Continuing operations	$ (0.49)	$ 0.03	$ (0.37)	$ (0.12)
Discontinued operations	$ –	$ –	$ –	$ (0.03)
Basic earnings (loss) per share*	$ (0.49)	$ 0.03	$ (0.37)	$ (0.15)
Diluted				
Continuing operations	$ (0.49)	$ 0.03	$ (0.37)	$ (0.12)
Discontinued operations	$ –	$ –	$ –	$ (0.03)
Diluted earnings (loss) per share*	$ (0.49)	$ 0.03	$ (0.37)	$ (0.15)
Weighted-average shares used in computation of net earnings (loss) per share				
Basic	16,439,278	15,142,000	16,284,707	15,056,458
Diluted	16,439,278	15,522,042	16,284,707	15,056,458

* Rounding may impact summation of amounts

INSEEGO CORP.
CONSOLIDATED BALANCE SHEETS
(In thousands)
(Unaudited)

	September 30, 2026	December 31, 2025
ASSETS		
Current assets:		
Cash and cash equivalents	$ 6,611	$ 24,886
Accounts receivable, net	26,865	25,086
Inventories	20,513	7,726
Prepaid expenses and other current assets	8,610	6,389
Total current assets	62,599	64,087
Property, plant and equipment, net	1,257	1,087
Intangible assets, net	23,427	20,676
Goodwill	3,949	3,949
Operating lease right-of-use assets	2,794	3,451
Other assets	669	557
Total assets	$ 94,695	$ 93,807
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current liabilities:		
Accounts payable	$ 36,924	$ 23,583
Accrued expenses and other current liabilities	30,727	24,856
Total current liabilities	67,651	48,439
Long-term liabilities:		
Operating lease liabilities	2,169	2,910
Deferred tax liabilities, net	195	186
Working Capital Facility	7,642	–
2029 Senior Secured Notes, net	50,166	41,611
Other long-term liabilities	3,448	4,705
Total liabilities	131,271	97,851
Commitments and contingencies		
Stockholders' deficit:		
Preferred stock (no shares outstanding as of September 30, 2026; aggregate liquidation preference of $41,966 as of December 31, 2025)	–	–
Common stock	16	15
Additional paid-in capital	877,307	903,899
Accumulated other comprehensive income (loss)	439	403
Accumulated deficit	(914,338)	(908,361)
Total stockholders' deficit	(36,576)	(4,044)
Total liabilities and stockholders' deficit	$ 94,695	$ 93,807

INSEEGO CORP.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(In thousands)
(Unaudited)

	Nine Months Ended September 30,	
	2026	**2025**
Cash flows from operating activities:		
Net income (loss)	$ (21,077)	$ 369
Adjustments to reconcile net loss to net cash used in operating activities:		
(Income) Loss from discontinued operations, net of tax	–	400
Depreciation and amortization	6,517	6,079
Provision for expected credit losses	20	287
Impairment of capitalized software	341	384
Provision for excess and obsolete inventory	2,872	510
Gain on early lease termination	–	(443)
Share-based compensation expense	7,645	5,105
Amortization of debt discount (premium) and debt issuance costs, net	(363)	(120)
Deferred income taxes	9	9
Non-cash operating lease expense	657	774
Other	199	–
Changes in assets and liabilities:		
Accounts receivable	(1,799)	(14,047)
Inventories	(15,659)	4,463
Prepaid expenses and other assets	(2,333)	(1,164)
Accounts payable	14,352	(184)
Accrued expenses and other liabilities	148	(5,325)
Operating lease liabilities	(717)	(952)
Operating cash flows from continuing operations	(9,188)	(3,855)
Operating cash flows from discontinued operations	–	(908)
Net cash used in operating activities	(9,188)	(4,763)
Cash flows from investing activities:		
Purchases of property, plant and equipment	(549)	(321)
Additions to capitalized software development costs and purchases of intangible assets	(10,084)	(6,121)
Investing cash flows from continuing operations	(10,633)	(6,442)
Investing cash flows from discontinued operations	–	710
Net cash used in investing activities	(10,633)	(5,732)
Cash flows from financing activities:		
Payments related to repayments of 2025 Convertible Notes	–	(14,949)
Draws on Working Capital Facility	16,650	–
Repayments of Working Capital Facility	(9,008)	–
Cash payments as part of preferred stock exchange	(6,667)	–
Proceeds from stock option exercises and employee stock purchase plan, net of taxes	699	308
Financing cash flows from continuing operations	1,674	(14,641)
Financing cash flows from discontinued operations	–	–
Net cash provided by (used in) financing activities	1,674	(14,641)
Effect of exchange rates on cash	(128)	99
Net decrease in cash and cash equivalents	(18,275)	(25,037)
Cash and cash equivalents, beginning of period	24,886	39,596
Cash and cash equivalents, end of period	$ 6,611	$ 14,559

INSEEGO CORP.
Supplemental Reconciliations of GAAP to Non-GAAP Financial Measures
(In thousands)
(Unaudited)

	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
GAAP Income (Loss) from continuing operations	$ (8,103)	$ (8,438)	$ (4,536)	$ 469	$ 1,432	$ 507	$ (1,170)
Share-based compensation expense	2,292	3,049	2,304	2,335	1,850	1,654	1,601
Impairment of capitalized software	–	341	–	–	–	–	384
Gain on early lease termination	–	–	–	–	(443)	–	–
Purchased intangible amortization	–	–	–	–	–	–	316
Non-recurring transaction-related costs[1]	1,410	2,102	1,200	–	–	–	–
Non-GAAP net income (loss)	**(4,401)**	**(2,946)**	**(1,032)**	**2,804**	**2,839**	**2,161**	**1,131**
Depreciation and amortization[2]	2,459	2,265	1,813	2,368	2,189	1,792	1,782
Interest expense	918	1,210	1,061	927	885	933	1,026
Other (income) expense, net	(28)	(43)	(125)	(126)	(126)	(182)	(303)
Income tax provision (benefit)	40	35	34	35	(36)	22	23
Adjusted EBITDA	**$ (1,012)**	**$ 521**	**$ 1,751**	**$ 6,008**	**$ 5,751**	**$ 4,726**	**$ 3,659**

1 Non-recurring transaction costs related to the Preferred Stock Exchange Agreement and Purchase Agreement for Nokia's FWA business
2 Excluding purchased intangible amortization

	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
INCOME (LOSS) PER DILUTED SHARE:							
GAAP income (loss) from continuing operations per diluted share	$ (0.49)	$ (0.52)	$ 0.65	$ (0.03)	$ 0.03	$ (0.03)	$ (0.14)
Share-based compensation expense	0.14	0.19	0.14	0.15	0.12	0.11	0.10
Impairment of capitalized software	–	0.02	–	–	–	–	0.03
Gain on early lease termination	–	–	–	–	(0.03)	–	–
Purchased intangibles amortization	–	–	–	–	–	–	0.02
Non-recurring transaction-related costs	0.08	0.13	0.07	–	–	–	–
Preferred stock exchange deemed contribution	–	–	(0.94)	–	–	–	–
Non-GAAP net income (loss) per diluted share[3]	$ (0.27)	$ (0.18)	$ (0.06)	$ 0.12	$ 0.12	$ 0.08	$ 0.02
Shares used in computing GAAP income (loss)from continuing operations per diluted share	16,439,278	16,317,614	16,356,246	15,181,439	15,522,042	15,023,832	15,002,003
Shares used in computing non-GAAP net income (loss) per diluted share	16,439,278	16,317,614	16,093,430	15,671,835	15,522,042	15,147,769	15,328,069

3 The per share reconciliation of GAAP to non-GAAP may not aggregate due to both calculations utilizing a different share basis. The loss per diluted share calculation uses a lower share count as it excludes potentially dilutive shares included in the net income per diluted share calculation.

See "Non-GAAP Financial Measures" for information regarding our use of Non-GAAP financial measures.

INSEEGO CORP.
Illustrative Historical Inseego North America Revenue and FastMile Revenue and Margin
(In thousands)
(Unaudited)

	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
Inseego North America revenue	$ 43,984	$ 34,338	$ 48,399	$ 45,893	$ 40,223	$ 31,673
Acquired FastMile revenue*	42,620	51,584	68,942	106,600	77,562	73,486
Pro forma combined company revenue	$ 86,604	$ 85,922	$ 117,341	$ 152,493	$ 117,785	$ 105,159
Acquired FastMile gross margin*	3.6%	9.2%	7.5%	11.7%	7.4%	8.4%

** Illustrative historical information, the figures were derived from the carve-out statements of revenues and direct expenses of Nokia's FWA business, prepared before the October 1, 2026 acquisition; they are unaudited, were not prepared on Inseego's accounting basis, and are not indicative of future results.*

inseego

Deploy. Connect. Unify.
A new era of wireless broadband.

Q3 2026 EARNINGS RESULTS | Nov 4, 2026

Nasdaq: INSG

Inseego | Leading Global Wireless Edge Connectivity

A focused, global wireless broadband company with deep carrier relationships and a long track record of innovation.

We work with our partners to connect every customer, every location, and every use case including mobile users, residences, businesses, and IoT devices through a unified portfolio of 5G solutions and cloud services.

Global scale

Combined with Nokia's global FWA business, we work with some of the largest carriers around the world, selling in America, AMEA, APAC and Oceania

Expansive portfolio

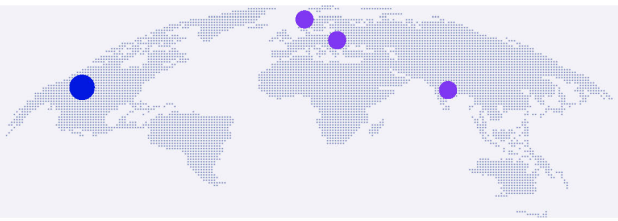
Broadest portfolio in the industry. We offer products for enterprises, in addition to residential FWA and mobile, united by cloud services

Technology leadership

Invented the MiFi category; first to commercialize mmWave; continuing that legacy of innovation in 6G and AI

Device to cloud software

Deep expertise in embedded software, cloud management, and subscriber lifecycle platforms helps carriers deploy, manage, and support connectivity at scale



Headquartered in US, with operations around the world, Inseego is a unique combination of Western engineering while still maintaining local presence to serve unique needs of operators around the world.

Inseego Today | A Broad Global Platform

Current business priorities and expanded global platform with acquisition of Nokia FastMile FWA business

Inseego North America Business	Improving FWA and Mobile execution and aligning expenses with the revenue profile of the business
FastMile Acquired FWA Business	Acquisition of Nokia global FWA business completed Oct 1, 2026 expanding the Inseego portfolio, global customer relationships and engineering capabilities to EMEA and APAC
Leadership	Added new CTO Nick Lambourne who's leading the engineering restructuring to improve product quality, accountability and delivery
Balance Sheet	Simplified capital structure, with additional liquidity from Nokia payments received after quarter-end
Current Priorities	Executing the integration & product roadmap, supporting customers & pursuing growth across both businesses

Inseego North America | Historical Inseego Business Financial Info

The following information is the historical baseline and 2026 year-to-date quarterly actuals for the Inseego North America business and does not include any of the acquired FastMile business results.

($ in millions)	ANNUAL		QUARTERLY		
	2024	2025	Q1 2026	Q2 2026	**Q3 2026**
Revenue	$191.2	$166.2	$34.3	$44.0	**$33.3**
Gross Margin (non-GAAP)	36.0%	42.9%	48.9%	34.4%	**34.0%**
Adjusted EBITDA (non-GAAP)	$20.5	$20.1	$1.8	$0.5	**($1.0)**

2026 CONTEXT Carrier ordering shaped quarterly results: Q2 2026 benefited from a large FWA purchase by our newest US Tier 1 carrier customer. Q3 2026 Mobile Revenue increased as carriers purchased ahead of anticipated memory price increases, while FWA reflected low shipments to our largest customer and lower orders from our newest carrier following its Q2 2026 outsized purchase.

Note: Non-GAAP gross margin and Adjusted EBITDA are non-GAAP measures; see the appendix for reconciliations.

Inseego & Nokia | Compelling Strategic Partnership

Global reach, a residential FWA portfolio and an ongoing Nokia partnership following the Oct 1, 2026 completion of Inseego's acquisition of Nokia's FastMile global FWA business


Inseego CEO Juho Sarvikas and Nokia CEO Justin Hotard

Commercial collaboration
Pursuing FWA opportunities across Nokia's global operator relationships

Joint market development
Exploring opportunities in consumer and enterprise wireless broadband

Technology collaboration
Exploring joint innovation in wireless edge connectivity and carrier 5G monetization

Transition support
First-year operating support as Inseego integrates the acquired FastMile FWA business

TRANSACTION TERMS

~11%	$10m	$10m	Up to $38m
Nokia ownership of Inseego (~1.9m shares; excludes ~0.8m warrants at $4.26)	Cash equity investment in Inseego (Oct 1, 2026)	Cash engineering support payment from Nokia for first-year technology collaboration (paid Oct 15, 2026)	Nokia's first-year support for the acquired FastMile business (capped & conditional)

Acquired FastMile Business | Selected Historical Financial Info

Following are selected pre-acquisition standalone results of Nokia's FastMile FWA business that is being provided for informational and comparative purposes

	ANNUAL		QUARTERLY		
$ in millions	2024	2025	Q4 2025	Q1 2026	Q2 2026
Revenue	$151.9	$326.6	$68.9	$51.6	$42.6
Gross Margin	12.1%	9.0%	7.5%	9.2%	3.6%

PRO FORMA CONTEXT Historical revenue of the acquired FastMile FWA business reflects the scale of the business's products and operator relationships.

NOTE: Historical pro forma information, the figures were derived from the carve-out statements of revenues and direct expenses of Nokia's FWA business prepared before the October 1, 2026 acquisition; they are unaudited, were not prepared on Inseego's accounting basis, and are not indicative of future results.

Q3 2026 Financial Results | In Line With Guidance

KEY TAKEAWAY Revenue came in above the midpoint of guidance and Adjusted EBITDA at the high end of the guided range, as laid out on our Q2 2026 earnings call in August.

$ in millions	Q3 2026 (INSEEGO NORTH AMERICA ONLY)	
	GUIDANCE Issued: Aug 5, 2026	**RESULTS** Reported: Nov 4, 2026
Total Revenue	$28.0m – $35.0m	**$33.3m**
Adjusted EBITDA*	($2.0m) – ($1.0m)	**($1.0m)**
Implied Adjusted EBITDA margin	*(7%) – (3%)*	***(3%)***

* Adjusted EBITDA is a non-GAAP financial measure; see the appendix for a reconciliation to the most directly comparable GAAP measure.

Q3 2026 Results | Selected Financial Highlights

Carrier ordering shaped revenue, while lower operating expenses helped offset gross margin pressure

- **Mobile Solutions revenue of $19.1m, up 11% sequentially,** supported by carrier purchases ahead of anticipated memory price increases and supply constraints
- **New premium-tier MiFi® award** with a Tier-1 U.S. carrier for the first-responder market, a market-share gain for our mobile business
- **Non-GAAP operating expenses* of $12.4m,** excluding D&A, down from $14.6m in Q2 2026
- **Cash of $6.6m** at September 30, 2026, with additional liquidity from Nokia payments received in October

* Non-GAAP financial measure; see the appendix for a reconciliation to the most directly comparable GAAP measure.

Q3 2026 Results | Selected Business Highlights

Progress across engineering leadership, products and software during the quarter

- **Completed the acquisition of Nokia's FastMile Fixed Wireless Access business** ("FastMile"), see next slide.
- **Selected by a Tier-1 Carrier to provide a ruggedized, high-powered premium-tier MiFi**, with shipments expected to begin in mid 2027.
- **Introduced intelligent multi-WAN control software** for its portfolio of SD-WAN appliances, making resilient connectivity across multiple broadband sources simpler and more accessible for operators and their customers. The capability provides intelligent traffic handling across outdoor 5G receivers, low Earth orbit satellite terminals, fiber, other wired broadband connections, and integrated cellular WAN links.
- **Achieved CMMC Certification for Inseego Subscribe**, enabling service providers to support U.S. Government Customers.
- **Reduced head count and contractor spend in October 2026**, anticipated to reduce spend by $8m annually.
- **Announced Nick Lambourne as Chief Technology Officer**, leading the Company's global engineering organization. Nick has deep cellular expertise and experience across hardware, software, cloud, and international engineering operations.

FastMile FWA Acquisition | Expanded Portfolio & Global Reach

- **Broader FWA portfolio:** Acquisition from Nokia completed on Oct 1, 2026 adding indoor, outdoor and millimeter-wave solutions for residential and business connectivity.
- **Expanded global reach:** Adds established carrier relationships across Europe, the Middle East, Asia and Oceania.
- **Stronger engineering capabilities:** Expands global engineering and customer support, including an international headquarters in Amsterdam and a development center in Athens.
- **Ongoing Nokia partnership:** Includes FWA opportunity referrals, first-year operating support and technology collaboration.
- **Financial support:** Nokia invested **$10m** in cash for equity ownership of Inseego, and provided a **$10m** engineering payment supporting Inseego's first-year US engineering and interoperability work, in addition to up to **$38m** in payments in support of the acquired FWA business first-year operations.

Q4 2026 Guidance | Total Company (Inseego North America + FastMile)

On Inseego's Q3 2026 Earnings Call on Nov 4, 2026, the Company provided the following Q4 2026 guidance that includes Revenue outlook for Inseego North America and the acquired FastMile FWA business, along with Total Revenue and Total Adjusted EBITDA guidance for the Company:

$ in millions	**Q4 2026 GUIDANCE*** (INSEEGO NORTH AMERICA + FASTMILE) ISSUED: NOV 4, 2026
Inseego North America	$21m – $25m
FastMile FWA (acquired from Nokia)	$35m – $40m
Total Company Revenue	**$56m – $65m**
Total Adj. EBITDA	**$0m – $2m**

NOTE: Q4 2026 Adjusted EBITDA guidance reflects lower capitalization of internal-use software development costs, consistent with Nokia's treatment of the acquired FWA business. On a comparable basis, Q4 2025 Adjusted EBITDA would have been approximately $3.9 million, or 8% of Revenue, versus the $6.0 million, or 12.4%, as reported. Software capitalization is expected to continue, albeit at lower levels.

* Q4 2026 Adj. EBITDA guidance includes expected $12m–14m in contra expense from Nokia for FastMile support; current company guidance updates and supersedes any and all prior issued guidance.

APPENDIX I

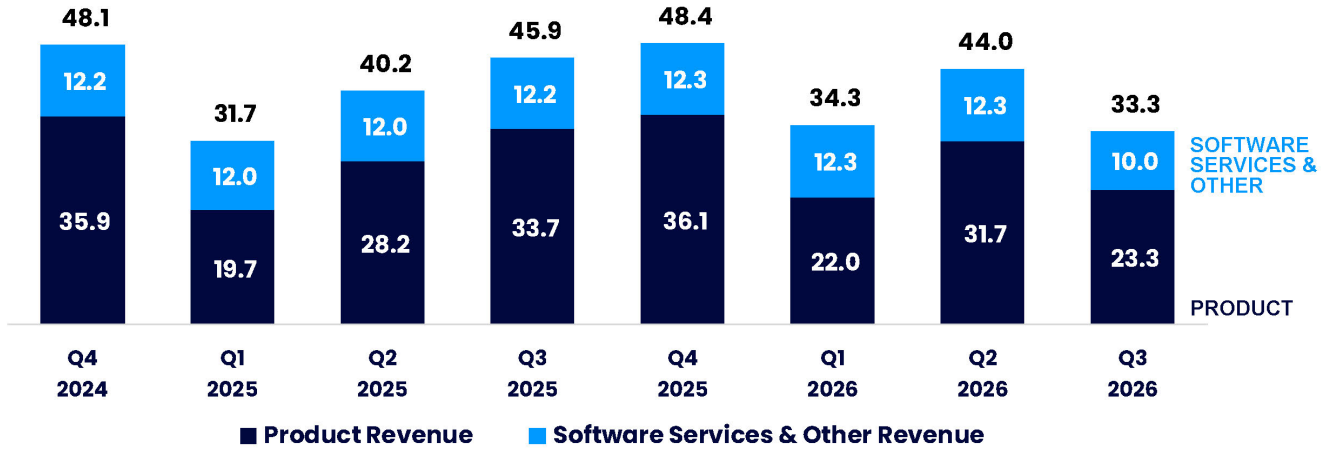
INSEEGO NORTH AMERICA

Selected Historical Financial Info

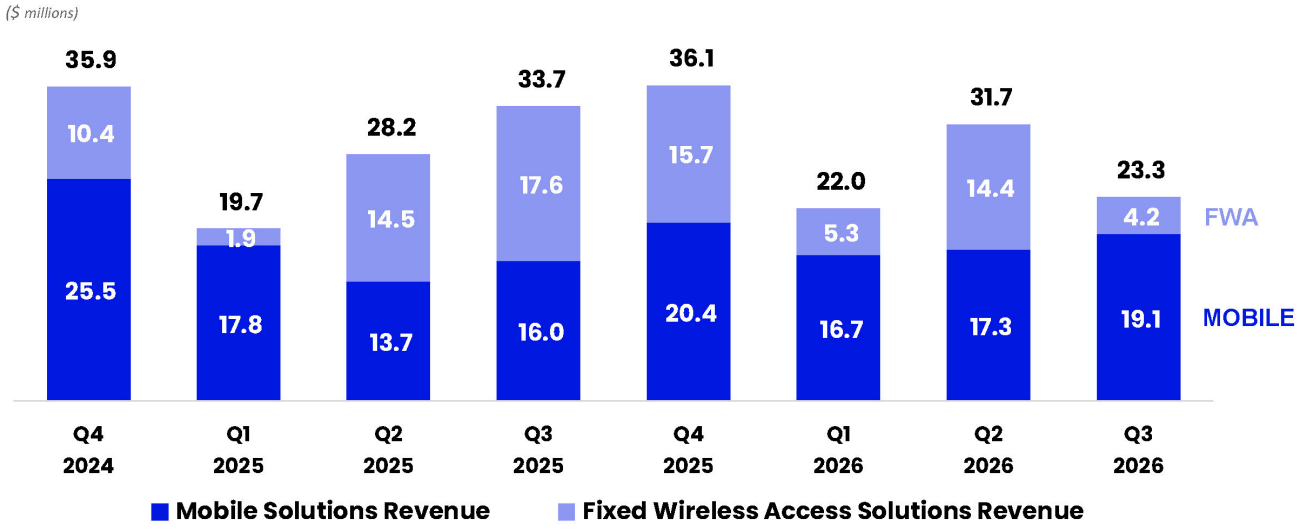
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Total Revenue | Continued Contribution From Software & Services

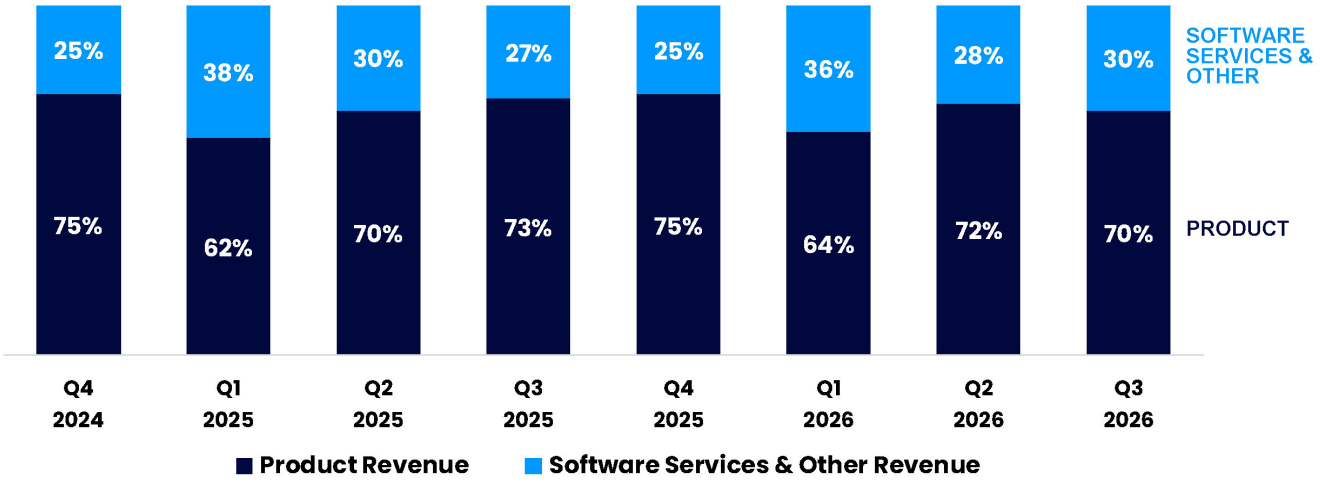
($ millions)



Product Revenue | Mobile Growth, FWA Reflects Carrier Ordering Dynamics

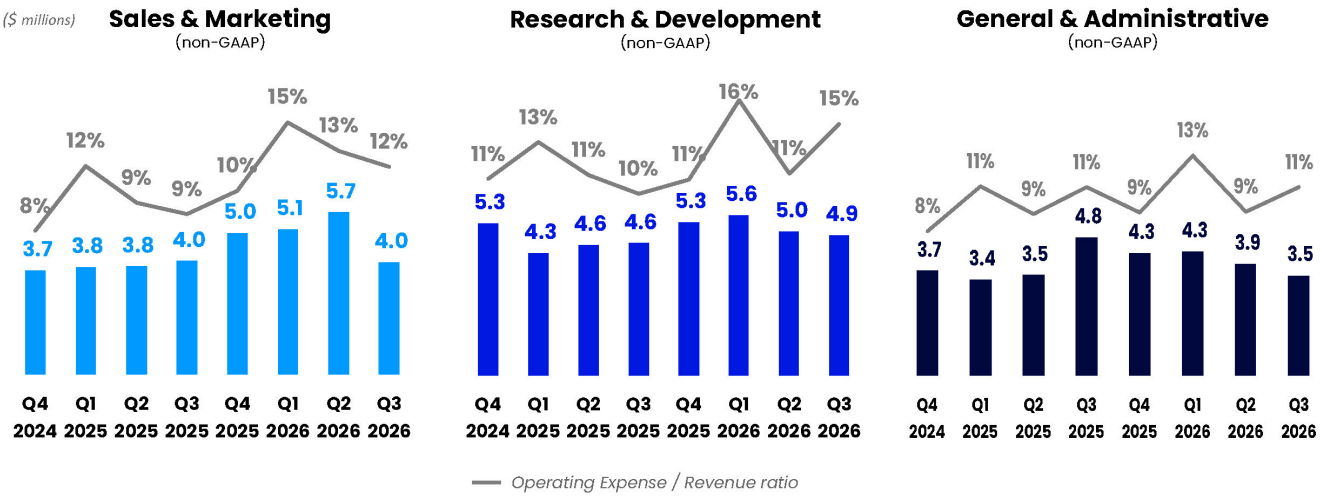


Product & Services Portfolio | High-Value Software Services Contribution



Operating Expense | Aligning Costs with Revenue

($ millions)



NOTE: These OpEx categories do not include depreciation & amortization expense as that is reported in its own line item.

APPENDIX II

NON-GAAP NUMBERS

Reconciliations to GAAP Financials

Gross Margin & OpEx | Three Months Ended September 30, 2026

($ thousands)	GAAP	Share-based compensation expense	Impairment of Capitalized Software	Non-recurring transaction-related costs	Non-GAAP
Revenues	**$ 33,263**	$ -	$ -		**$ 33,263**
Cost of revenues	**22,177**	209	-	3	**21,965**
Gross Margin	**$ 11,086**				**$ 11,298**
Gross Margin %	**33.3%**				**34.0%**
Operating costs and expenses:					
Research and development	**5,114**	209	-	12	**4,893**
Sales and marketing	**4,561**	475	-	132	**3,954**
General and administrative	**6,162**	1,399	-	1,263	**3,500**
Depreciation and amortization	**2,422**	-	-		**2,422**
Impairment of cap software	**-**	-	-		**-**
Total operating costs & expenses	**$ 18,259**	$ 2,083	$ -	$ 1,407	**$ 14,769**

Gross Margin & OpEx | Three Months Ended June 30, 2026

($ thousands)	GAAP	Share-based compensation expense	Impairment of Capitalized Software	Non-recurring transaction-related costs	Non-GAAP
Revenues	**$ 43,984**	$ -	$ -	$ -	**$ 43,984**
Cost of revenues	**29,138**	281	-	14	**28,843**
Gross Margin	**$ 14,846**				**$ 15,141**
Gross Margin %	**33.8%**				**34.4%**
Operating costs and expenses:					
Research and development	**5,301**	255	-	24	**5,022**
Sales and marketing	**6,441**	658	-	79	**5,704**
General and administrative	**7,756**	1,855	-	1,985	**3,916**
Depreciation and amortization	**2,243**	-	-	-	**2,243**
Impairment of cap software	**341**	-	341	-	**-**
Total operating costs & expenses	**$ 22,082**	$ 2,768	$ 341	$ 2,088	**$ 16,885**

Gross Margin & OpEx | Three Months Ended March 31, 2026

($ thousands)	GAAP	Share-based compensation expense	Non-recurring transaction-related costs	Non-GAAP
Revenues	**$ 34,338**	$ -	$ -	**$ 34,338**
Cost of revenues	**17,741**	181	-	**17,560**
Gross Margin	**$ 16,597**			**$ 16,778**
Gross Margin %	**48.3%**			**48.9%**
Operating costs and expenses:				
Research and development	**5,810**	215	-	**5,595**
Sales and marketing	**5,622**	517	-	**5,105**
General and administrative	**6,937**	1,391	1,200	**4,346**
Depreciation and amortization	**1,794**	-	-	**1,794**
Total operating costs & expenses	**$ 20,163**	$ 2,123	$ 1,200	**$ 16,840**

GAAP Income (Loss) From Continuing Operations to Adjusted EBITDA

($ thousands)	Three Months Ended						
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
GAAP Income (loss) from continuing operations	$ (8,103)	$ (8,438)	$ (4,536)	$ 469	$ 1,432	$ 507	$ (1,170)
Share-based compensation expense	2,292	3,049	2,304	2,335	1,850	1,654	1,601
Impairment of capitalized software	-	341	-	-	-	-	384
Gain on early lease termination	-	-	-	-	(443)	-	-
Purchased intangibles amortization	-	-	-	-	-	-	316
Non-recurring transaction-related costs	1,410	2,102	1,200	-	-	-	-
Non-GAAP net income (loss)	**(4,401)**	**(2,946)**	**(1,032)**	**2,804**	**2,839**	**2,161**	**1,131**
Depreciation and amortization	2,459	2,265	1,813	2,368	2,189	1,792	1,782
Interest expense	918	1,210	1,061	927	885	933	1,026
Other (income) expense, net	(28)	(43)	(125)	(126)	(126)	(182)	(303)
Income tax provision (benefit)	40	35	34	35	(36)	22	23
Adjusted EBITDA	**$ (1,012)**	**$ 521**	**$ 1,751**	**$ 6,008**	**$ 5,751**	**$ 4,726**	**$ 3,659**

Gross Margin & OpEx | Year Ended December 31, 2025

($ thousands)	GAAP	Share-based compensation expense	Impairment of Capitalized Software	Debt Restructuring Costs	Gain on Early Lease Termination	Purchased intangibles amortization	Non-GAAP
Revenues	**$ 166,188**	$ -	$ -	$ -	$ -	$ -	**$ 166,188**
Cost of revenues	**95,192**	375	-	-	-	-	**94,817**
Gross Margin	**$ 70,996**						**$ 71,371**
Gross Margin %	**42.7%**						**42.9%**
Operating costs and expenses:							
Research and development	**19,801**	1,023	-	-	-	-	**18,778**
Sales and marketing	**17,398**	824	-	-	-	-	**16,574**
General and administrative	**20,761**	5,218	-	-	(443)	-	**15,986**
Depreciation and amortization	**8,336**	-	-	-	-	316	**8,020**
Impairment of cap software	**384**	-	384	-	-	-	**-**
Total operating costs & expenses	**$ 66,680**	$ 7,065	$ 384	$ -	$ (443)	$ 316	**$ 59,358**

Adjusted EBITDA | Year Ended December 31, 2025

($ thousands)	Year Ended December 31, 2025	Three Months Ended December 31, 2025	Three Months Ended September 30, 2025	Three Months Ended June 30, 2025	Three Months Ended March 31, 2025
Income (loss) from continuing operations	$ 1,238	$ 469	$ 1,432	$ 507	$ (1,170)
Income tax provision (benefit)	44	35	(36)	22	23
Interest expense, net	3,771	927	885	933	1,026
Other (income) expense, net	(737)	(126)	(126)	(182)	(303)
Depreciation and amortization	8,447	2,368	2,189	1,792	2,098
Share-based compensation expense	7,440	2,335	1,850	1,654	1,601
Gain on Early Lease Termination	(443)	-	(443)	-	-
Impairment of capitalized software	384	-	-	-	384
Adjusted EBITDA from continuing operations	**20,144**	**6,008**	**5,751**	**4,726**	**3,659**

Gross Margin & OpEx | Year Ended December 31, 2024

($ thousands)	GAAP	Share-based compensation expense	Impairment of Capitalized Software	Debt Restructuring Costs	ROU Asset Impairment	Purchased intangibles amortization	Non-GAAP
Revenues	**$ 191,244**	$ -	$ -	$ -	$ -	$ -	**$ 191,244**
Cost of revenues	**122,447**	126	-	-	-	-	**122,321**
Gross Margin	**$ 68,797**						**$ 68,923**
Gross Margin %	**36.0%**						**36.0%**
Operating costs and expenses:							
Research and development	**20,596**	691	-	-	-	-	**19,905**
Sales and marketing	**15,951**	429	-	-	-	-	**15,522**
General and administrative	**17,240**	2,577	-	1,322	138	-	**13,203**
Depreciation and amortization	**12,368**	-	-	-	-	1,320	**11,048**
Impairment of cap software	**927**	-	927	-	-	-	**-**
Total operating costs & expenses	**$ 67,082**	$ 3,697	$ 927	$ 1,322	$ 138	$ 1,320	**$ 59,678**

Adjusted EBITDA | Year Ended December 31, 2024

($ thousands)	Year Ended December 31, 2024	Three Months Ended December 31, 2024	Three Months Ended September 30, 2024	Three Months Ended June 30, 2024	Three Months Ended March 31, 2024
Income (loss) from continuing operations	$ (14,369)	$ (16,475)	$ 7,543	$ 79	$ (5,516)
Income tax provision (benefit)	689	518	36	118	17
Interest expense, net	10,906	1,220	5,731	1,776	2,179
Loss on extinguishment of revolving credit facility	788	-	—	788	—
(Gain) loss on debt restructurings, net	2,851	16,541	(12,366)	(1,324)	—
Other (income) expense, net	850	(14)	72	417	375
Depreciation and amortization	12,529	2,308	3,193	3,691	3,337
Share-based compensation expense	3,823	1,109	1,193	834	687
Debt restructuring costs	1,322	201	669	452	—
Impairment of operating lease right-of-use assets	139	—	139	—	—
Impairment of capitalized software	927	—	507	—	420
Adjusted EBITDA from continuing operations	**20,455**	**5,408**	**6,717**	**6,831**	**1,499**

Disclaimers

Forward-Looking Statements

Some of the information presented in this presentation may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as "may," "estimate," "anticipate," "believe," "expect," "intend," "plan," "project," "will" and similar words and phrases indicating future results. The information presented in this presentation related to our financial guidance, future business outlook, the future demand for our products, and other statements that are not purely historical facts are forward-looking. These forward-looking statements are based on management's current expectations, assumptions, estimates, and projections. They are subject to significant risks and uncertainties that could cause results to differ materially from those anticipated in such forward-looking statements. We, therefore, cannot guarantee future results, performance, or achievements. Actual results could differ materially from our expectations.

Factors that could cause actual results to differ materially from the Company's expectations include: (1) the Company's dependence on a small number of customers for a substantial portion of our revenues; (2) the future demand for wireless broadband access to data and device management software and services and our ability to accurately forecast; (3) the growth of wireless wide-area networking and device management software and services; (4) customer and end-user acceptance of the Company's current product and service offerings and market demand for the Company's anticipated new product and service offerings; (5) our ability to develop sales channels and to onboard channel partners; (6) increased competition and pricing pressure from participants in the markets in which the Company is engaged; (7) dependence on third-party manufacturers and key component suppliers worldwide; (8) the impact of fluctuations of foreign currency exchange rates; (9) the impact of supply chain challenges on our ability to source components and manufacture our products; (10) unexpected liabilities or expenses; (11) the Company's ability to introduce new products and services in a timely manner, including the ability to develop and launch 5G products at the speed and functionality required by our customers; (12) litigation, regulatory and IP developments related to our products or components of our products; (13) the Company's ability to raise additional financing when the Company requires capital for operations or to satisfy corporate obligations; (14) the Company's plans and expectations relating to acquisitions, divestitures, strategic relationships, international expansion, software and hardware developments, personnel matters, and cost containment initiatives, including restructuring activities and the timing of their implementations; (15) the impact of rising global memory or other component prices and related supply chain disruptions; (16) the impact of high rates of inflation and rising interest rates, (17) the impact of import tariffs on our materials and products, and (18) the impact of geopolitical instability on our business.

Additionally, in connection with Inseego's acquisition of Nokia's Fixed Wireless Access ("FastMile") business, factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) the ability to recognize the anticipated benefits of the acquisition, which may be affected by, among other things, the potential loss of customers and/or employees of the FastMile business, competition, and/or the ability of Inseego to grow and manage growth profitably; (2) the risk that Inseego will not be able to integrate the FastMile business successfully; (3) the risk that costs savings and other anticipated synergies from the acquisition may not be realized when expected, or at all; (4) the diversion of Inseego's management's time on issues related to the acquisition.

These factors, as well as other factors set forth as risk factors or otherwise described in the reports filed by the Company with the SEC (available at www.sec.gov), could cause results to differ materially from those expressed in the Company's forward-looking statements. The Company assumes no obligation to update publicly any forward-looking statements, even if new information becomes available or other events occur in the future, except as otherwise required under applicable law and our ongoing reporting obligations under the Securities Exchange Act of 1934, as amended.

Disclaimers (continued)

Non-GAAP Financial Measures

Inseego Corp. has provided financial information in this presentation that has not been prepared in accordance with GAAP. Non-GAAP net income (loss) and non-GAAP net income (loss) per share, for example, exclude the impact of share-based compensation expense, impairment of capitalized software, amortization of intangible assets purchased through acquisitions, non-recurring transaction-related costs, and other non-recurring gains and losses. Adjusted EBITDA, in addition to those items excluded from non-GAAP net income (loss), excludes all interest expense, taxes, depreciation, amortization, and other non-operating income/expense.

Non-GAAP net income (loss), non-GAAP net income (loss) per share, and Adjusted EBITDA are supplemental measures of our performance that are not required by, or presented in accordance with, GAAP. These non-GAAP financial measures have limitations as an analytical tool. They are not intended to be used in isolation or as a substitute for cost of revenues, operating expenses, net income (loss), net income (loss) per share or any other performance measure determined in accordance with GAAP. We present these non-GAAP financial measures because we consider them to be important supplemental performance measures.

We use these non-GAAP financial measures to make operational decisions, evaluate our performance, prepare forecasts and determine compensation. Further, management and investors benefit from referring to these non-GAAP financial measures in assessing our performance when planning, forecasting and analyzing future periods. Share-based compensation expenses are expected to vary depending on the number of new incentive award grants issued to both current and new employees, the number of such grants forfeited by former employees, and changes in our stock price, stock market volatility, expected option term and risk-free interest rates, all of which are difficult to estimate. In calculating non-GAAP financial measures, we exclude certain non-cash and one-time items to facilitate comparability of our operating performance on a period-to-period basis because such expenses are not, in our view, related to our ongoing operational performance. We use this view of our operating performance to compare it with the business plan and individual operating budgets and in the allocation of resources.

We believe that these non-GAAP financial measures are helpful to investors in providing greater transparency to the information used by management in its operational decision-making. The Company believes that using these non-GAAP financial measures also facilitates comparing our underlying operating performance with other companies in our industry, which use similar non-GAAP financial measures to supplement their GAAP results.

In the future, we expect to continue to incur expenses similar to the non-GAAP adjustments described above, and the exclusion of these items in the presentation of our non-GAAP financial measures should not be construed as an inference that these costs are unusual, infrequent, or non-recurring. Investors and potential investors are cautioned that material limitations are associated with using non-GAAP financial measures as an analytical tool. The limitations of relying on non-GAAP financial measures include, but are not limited to, the fact that other companies, including other companies in our industry, may calculate non-GAAP financial measures differently than we do, limiting their usefulness as a comparative tool.

Investors and potential investors are encouraged to review the reconciliation of our non-GAAP financial measures in this presentation with our GAAP financial results.

Market Data and Statistics

This presentation includes statistical and other industry and market data that Inseego obtained from industry publications and research, surveys, studies, and other similar third-party sources, as well as Inseego's estimates based on such data and on Inseego's internal sources. Such data and estimates involve a number of assumptions and limitations, and you are cautioned not to give undue weight to such data and estimates. Inseego believes that the information from these third-party sources is reliable; however, Inseego has not independently verified them, makes no representation as to their accuracy or completeness, and does not undertake to update the data from such sources after the date of this presentation.

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