inseego

November 26

Deploy. Connect. Unify.
A new era of wireless broadband.

COMPANY PRESENTATION | NOV 2026

Nasdaq: INSG

Disclaimers (page 1/2)

Forward-Looking Statements

Some of the information presented in this presentation may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as “may,” “estimate,” “anticipate,” “believe,” “expect,” “intend,” “plan,” “project,” “will” and similar words and phrases indicating future results. The information presented in this news release related to our financial guidance, future business outlook, the future demand for our products, and other statements that are not purely historical facts are forward-looking. These forward-looking statements are based on management’s current expectations, assumptions, estimates, and projections. They are subject to significant risks and uncertainties that could cause results to differ materially from those anticipated in such forward-looking statements. We, therefore, cannot guarantee future results, performance, or achievements. Actual results could differ materially from our expectations.

Factors that could cause actual results to differ materially from the Company’s expectations include: (1) the Company’s dependence on a small number of customers for a substantial portion of our revenues; (2) the future demand for wireless broadband access to data and device management software and services and our ability to accurately forecast; (3) the growth of wireless wide-area networking and device management software and services; (4) customer and end-user acceptance of the Company’s current product and service offerings and market demand for the Company’s anticipated new product and service offerings; (5) our ability to develop sales channels and to onboard channel partners; (6) increased competition and pricing pressure from participants in the markets in which the Company is engaged; (7) dependence on third-party manufacturers and key component suppliers worldwide; (8) the impact of fluctuations of foreign currency exchange rates; (9) the impact of supply chain challenges on our ability to source components and manufacture our products; (10) unexpected liabilities or expenses; (11) the Company’s ability to introduce new products and services in a timely manner, including the ability to develop and launch 5G products at the speed and functionality required by our customers; (12) litigation, regulatory and IP developments related to our products or components of our products; (13) the Company’s ability to raise additional financing when the Company requires capital for operations or to satisfy corporate obligations; (14) the Company’s plans and expectations relating to acquisitions, divestitures, strategic relationships, international expansion, software and hardware developments, personnel matters, and cost containment initiatives, including restructuring activities and the timing of their implementations; (15) the impact of rising global memory or other component prices and related supply chain disruptions, (16) the impact of high rates of inflation and rising interest rates, (17) the impact of import tariffs on our materials and products, and (18) the impact of geopolitical instability on our business.

Additionally, in connection with Inseego’s acquisition of Nokia’s Fixed Wireless Access (“FastMile”) business, factors that may cause actual results to differ materially from current expectations include, but are not limited to: (1) the ability to recognize the anticipated benefits of the acquisition, which may be affected by, among other things, the potential loss of customers and/or employees of the FastMile business, competition, and/or the ability of Inseego to grow and manage growth profitably; (2) the risk that Inseego will not be able to integrate the FastMile business successfully; (3) the risk that costs savings and other anticipated synergies from the acquisition may not be realized when expected, or at all; (4) the diversion of Inseego’s management’s time on issues related to the acquisition.

These factors, as well as other factors set forth as risk factors or otherwise described in the reports filed by the Company with the SEC (available at www.sec.gov), could cause results to differ materially from those expressed in the Company’s forward-looking statements. The Company assumes no obligation to update publicly any forward-looking statements, even if new information becomes available or other events occur in the future, except as otherwise required under applicable law and our ongoing reporting obligations under the Securities Exchange Act of 1934, as amended.

Disclaimers (page 2/2)

Non-GAAP Financial Measures

Inseego Corp. has provided financial information in this presentation that has not been prepared in accordance with GAAP. Non-GAAP net income (loss) and non-GAAP net income (loss) per share, for example, exclude the impact of share-based compensation expense, impairment of capitalized software, amortization of intangible assets purchased through acquisitions, non-recurring transaction-related costs, and other non-recurring gains and losses. Adjusted EBITDA, in addition to those items excluded from non-GAAP net income (loss), excludes all interest expense, taxes, depreciation, amortization, and other non-operating income/expense.

Non-GAAP net income (loss), non-GAAP net income (loss) per share, and Adjusted EBITDA are supplemental measures of our performance that are not required by, or presented in accordance with, GAAP. These non-GAAP financial measures have limitations as an analytical tool. They are not intended to be used in isolation or as a substitute for cost of revenues, operating expenses, net income (loss), net income (loss) per share or any other performance measure determined in accordance with GAAP. We present these non-GAAP financial measures because we consider them to be an important supplemental performance measure.

We use these non-GAAP financial measures to make operational decisions, evaluate our performance, prepare forecasts and determine compensation. Further, management and investors benefit from referring to these non-GAAP financial measures in assessing our performance when planning, forecasting and analyzing future periods. Share-based compensation expenses are expected to vary depending on the number of new incentive award grants issued to both current and new employees, the number of such grants forfeited by former employees, and changes in our stock price, stock market volatility, expected option term and risk-free interest rates, all of which are difficult to estimate. In calculating non-GAAP financial measures, we exclude certain non-cash and one-time items to facilitate comparability of our operating performance on a period-to-period basis because such expenses are not, in our view, related to our ongoing operational performance. We use this view of our operating performance to compare it with the business plan and individual operating budgets and in the allocation of resources.

We believe that these non-GAAP financial measures are helpful to investors in providing greater transparency to the information used by management in its operational decision-making. The Company believes that using these non-GAAP financial measures also facilitates comparing our underlying operating performance with other companies in our industry, which use similar non-GAAP financial measures to supplement their GAAP results.

In the future, we expect to continue to incur expenses similar to the non-GAAP adjustments described above, and the exclusion of these items in the presentation of our non-GAAP financial measures should not be construed as an inference that these costs are unusual, infrequent, or non-recurring. Investors and potential investors are cautioned that material limitations are associated with using non-GAAP financial measures as an analytical tool. The limitations of relying on non-GAAP financial measures include, but are not limited to, the fact that other companies, including other companies in our industry, may calculate non-GAAP financial measures differently than we do, limiting their usefulness as a comparative tool.

Investors and potential investors are encouraged to review the reconciliation of our non-GAAP financial measures in this presentation with our GAAP financial results.

Acquisition and Pro Forma Information

Inseego completed its acquisition of the FWA Business on October 1, 2026. Financial information for periods before the closing relates to Inseego's core business only unless labeled otherwise. Any combined or pro forma information is supplemental, unaudited and illustrative; it has not been prepared in accordance with Article 11 of Regulation S-X, does not reflect purchase accounting adjustments, and is not necessarily indicative of the results that would have been achieved had the acquisition closed earlier or of future results.

Market Data and Statistics

This presentation includes statistical and other industry and market data that Inseego obtained from industry publications and research, surveys, studies, and other similar third-party sources, as well as Inseego's estimates based on such data and on Inseego's internal sources. Such data and estimates involve a number of assumptions and limitations, and you are cautioned not to give undue weight to such data and estimates. Inseego believes that the information from these third-party sources is reliable; however, Inseego has not independently verified them, makes no representation as to their accuracy or completeness, and does not undertake to update the data from such sources after the date of this presentation.

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Company Overview

A global platform for intelligent wireless broadband

Inseego delivers advanced 5G connectivity and cloud-managed solutions through leading network operators, connecting businesses, homes and people globally

Enterprise | Residential | Mobile

Proven in Wireless Broadband

✓ **Nearly three decades of wireless innovation**

Track record spanning multiple generations of wireless technology

✓ **Broad wireless broadband portfolio**

Enterprise connectivity, residential FWA, mobile broadband and cloud software

✓ **Deep operator relationships and expertise**

Purpose-built solutions developed, certified and commercialized with leading network operators

✓ **Expanded global scale through Nokia FWA acquisition**

Broader residential portfolio, international operator reach and ongoing strategic collaboration

Company Snapshot

INSG Nasdaq Listed	**~325** Employees	**3 of 3** Major US Wireless Operators	**Global reach** Americas | EMEA | APAC

Inseego is a global leader in wireless broadband

Headquartered in US, with operations around the world, Inseego is a unique combination of Western engineering while still maintaining local presence to serve unique needs of operators around the world.



Why Inseego, why now

Inseego is positioned to capture the next phase of wireless broadband growth

MARKET INFLECTION	FWA adoption continues to expand, while **enterprise applications are opening significant new higher value growth opportunities** across branch connectivity, business continuity and primary broadband
TRANSFORMED PORTFOLIO	With the recent acquisition of Nokia's FWA business and announced strategic partnership, Inseego can now address mobile, enterprise and residential use cases with one of the **industry's broadest FWA portfolios**
GLOBAL MARKET REACH	Established relationships with **major US carriers** are now complemented by an **international operator business** across Europe, the Middle East and Asia-Pacific
WESTERN ALTERNATIVE	Increasing operator demand for **trusted Western technology** and diversified supply chains further strengthens Inseego's competitive position

WHY IT MATTERS Inseego finishes-out 2026 and drives toward 2027 with broader market exposure, a differentiated end-to-end portfolio and the global commercial reach to participate in the next phase of FWA growth.

Inseego & Nokia | Compelling Strategic Partnership

Global reach, a residential FWA portfolio and an ongoing Nokia partnership following the Oct 1, 2026 completion of Inseego's acquisition of Nokia's FastMile global FWA business



Inseego CEO Juho Sarvikas and Nokia CEO Justin Hotard

Commercial collaboration
Pursuing FWA opportunities across Nokia's global operator relationships

Joint market development
Exploring opportunities in consumer and enterprise wireless broadband

Technology collaboration
Exploring joint innovation in wireless edge connectivity and carrier 5G monetization

Transition support
First-year operating support as Inseego integrates the acquired FastMile FWA business

TRANSACTION TERMS

~11%
Nokia ownership of Inseego (~1.9m shares; excludes ~0.8m warrants at $4.26)

$10m
Cash equity investment in Inseego (Oct 1, 2026)

$10m
Cash engineering support payment from Nokia for first-year technology collaboration (paid Oct 15, 2026)

Up to $38m
Nokia's first-year support for the acquired FastMile business (capped & conditional)

Why operators choose Inseego

A differentiated combination of portfolio breadth, wireless performance, operator-grade execution and deep operator partnership

COMPREHENSIVE SOLUTIONS	Portfolio spanning mobile, residential and enterprise wireless broadband enables operators to **address more customers and deployment scenarios with a single partner**
DIFFERENTIATED WIRELESS PERFORMANCE	Advanced RF, antenna and device design deliver connectivity across challenging environments while **improving deployment and subscriber experience**
PROVEN OPERATOR-GRADE EXECUTION	Deep expertise across certification, network integration, commercialization and lifecycle management **reduces complexity and execution risk**
STRATEGIC OPERATOR PARTNERSHIP	End-to-end collaboration from concept and optimization through launch and lifecycle management **enables solutions tailored to each operator's network** and market

WHY IT MATTERS Deep operator integration, proven execution and an expanded portfolio create durable customer relationships, more ways to grow within accounts and a stronger positioning to capture wireless growth

Trusted by leading companies around the world

A representative selection of our operator, enterprise and technology relationships

Operators
Tier-1 and national operators worldwide



Enterprises and public sector
Business and government customers



Technology partners
5G chipset partners



Representative customers and partners; not a complete list. Some enterprise and public-sector customers are served through carrier partners.

Market Opportunity

Wireless broadband is becoming a strategic growth engine for operators

As traditional mobile markets mature, FWA creates new monetization opportunities while technology advances and enterprise demand expand wireless into more customers, locations and use cases.

FWA is becoming essential to operator growth

As traditional mobile markets mature, FWA enables operators to monetize existing spectrum and network investments across residential and enterprise broadband.

Business FWA now represents roughly 31% of all deployments[1]. This segment delivers higher ARPU and are 9x more efficient in spectrum use than consumers, strengthening operators' investment in this segment.

The future of broadband will be increasingly wireless

Higher capacity, improved reliability, better efficiency and intelligent network capabilities expand the applications where wireless can complement or replace wired connectivity. 5G drives today's opportunity whereas 5G Advanced and 6G extend the growth runway.

Wireless broadband is gaining share, growing from 11% today to 17% of broadband connections by 2030[2]

Always-on enterprise connectivity drives multi-WAN adoption

Cloud applications, distributed operations and an increasingly digital business environment make network outages more costly, increasing demand for resilient primary and backup connectivity.

Enterprises are increasingly adopting multi-WAN architectures that intelligently combine wired, wireless and satellite connections to improve resiliency, performance and business continuity

WHAT IT MEANS FOR US Inseego enables operators to capture this shift with a portfolio spanning residential FWA, enterprise FWA, mobile broadband and intelligent multi-WAN connectivity.

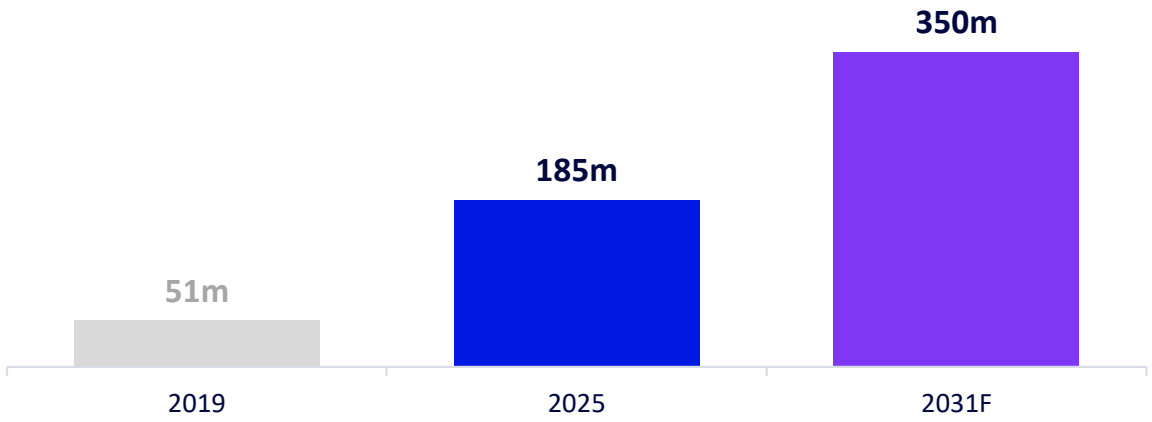
Sources: [1] ABI Research [2] Ericsson Global fixed broadband market outlook

Global FWA growth expands Inseego's addressable opportunity

Global connections are forecast to nearly double as 5G becomes the predominant FWA technology

185m → 350m (~11% CAGR 2025-2031)

Global FWA connections, 2025-2031[1]



Broad adoption

83% of studied service providers offer FWA[1]

5G migration accelerating

71% of FWA providers offer service over 5G [1]
Up from 57 one year earlier

Global operating footprint

175 providers now offer 5G FWA [1]

WHAT IT MEANS FOR US The acquired Nokia FWA business expands Inseego's global reach, operator relationships and residential portfolio, positioning the company to capture growth across a nearly doubling FWA market.

Sources: [1] Ericsson Mobility Report, June 2026. 2031 figures are forecasts. Study based on retail packages offered by 304 service providers

The wireless broadband markets we serve

Three wireless broadband markets with different needs, served by one portfolio

~$11b	Estimated FWA and Mobile Hotspot addressable market[1]	**350m**	FWA connections forecast by 2031, up from 185M in 2025[2]	**~35m**	FWA devices expected to ship in 2026[3]



Residential FWA

5G home broadband that complements or replaces fixed lines

Customers Operators worldwide, serving residential customers and SMB



Enterprise FWA

Primary and backup connectivity for branches, retail and pop-up sites

Customers Operators and channel partners serving enterprises



Mobile broadband

Secure, portable 5G connectivity for people on the move

Customers Operators, enterprises and the public sector

Sources: [1] Based on Dell'Oro and Inseego internal estimates; [2] Ericsson Mobility Report (June 2026); [3] Dell' Oro (December 2025)

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Our solutions

What We Do

5G connectivity and the cloud software to manage it

One portfolio for home, business and mobile broadband, managed from the cloud



Residential FWA

FastMile indoor and outdoor 5G gateways and receivers for home broadband

Why we win Unparalleled 5G reach & performance; innovative self-install designs minimizing installation cost & complexity



Enterprise FWA

Wavemaker 5G routers and SD-WAN for primary and backup business connectivity

Why we win Cloud managed enterprise-grade connectivity, bundled into the carrier offer; multi-link management across 5G, satellite & fiber



Mobile broadband

MiFi® 5G hotspots: portable, secure connectivity for people on the move

Why we win Cloud managed enterprise-grade connectivity



Software & services

Inseego Connect, Inseego Subscribe and HomeOS device software

Why we win Zero-touch deployment, AI intelligence & fleet-wide control; Multi-WAN, security, compliance; business admin & operator console

Fixed wireless access: our largest opportunity

Carrier-certified 5G broadband for homes and businesses: fast to deploy, cloud-managed and built to scale



Residential FWA

From the acquired Nokia business

- Indoor gateways and outdoor receivers, including mmWave
- Self-install designs that lower operators' cost to connect a home
- Deployed by operators across five regions
- Opportunity: bring the residential portfolio to existing US carrier relationships



Enterprise FWA

Led by US Tier-1 carriers

- Business 5G routers and SD-WAN, certified at all three US Tier-1 carriers
- Primary and backup connectivity for retail, branch and industrial sites
- Managed with Inseego Connect: zero-touch deployment and failover
- Next-generation FWA platform launching in early 2027

Mobile broadband: a leader in the category we created

Secure, business-grade 5G connectivity anywhere, from the company that invented the mobile hotspot



Category innovator

Invented the MiFi® mobile hotspot in 2009 and launched the first 5G hotspot in 2019; MiFi PRO M4 named a top pick by 2026 NYT Wirecutter.

Market share leader

Inseego is consolidating a market leading position in the US, with MiFi PRO M4 launched with all three US Tier-1 carriers in 2026 and a new premium-tier awarded with a Tier-1 US carrier for the first-responder market in 2027

Built for business and public sector

Cloud-managed, secure connectivity for education, libraries, field teams and government. And easy to use for consumers on the go.

U.S.-designed and secure

US designed

Critical IP is US-owned

TAA compliant

FIPS 140-3 certified

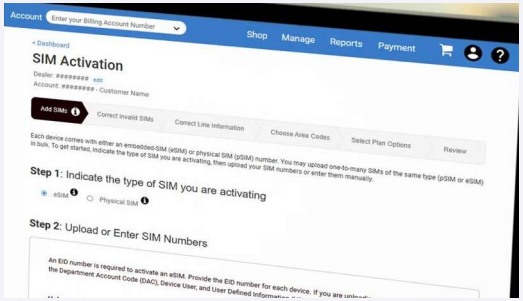
Cloud software for enterprises and carriers

Connect manages devices for enterprises; Subscribe helps carriers sell and manage enterprise and government services



Inseego Connect

Centralized cloud platform for the enterprise wireless edge: zero-touch provisioning, multi-location management, real-time signal analytics and GPS asset tracking; Inseego Mobile app for guided installation



Inseego Subscribe

White-label SaaS platform carriers use to sell, manage and bill enterprise and government services, with their brand and customer relationship intact

WHY CUSTOMERS CHOOSE IT

Easier to deploy and manage

Connect: zero-touch provisioning, remote configuration and bulk firmware updates across device fleets

Plugs into existing systems

Connect and Subscribe: open APIs link to customers' billing, ordering and business systems, with no rip-and-replace

Secure and compliant

Connect: VPN, firewall and consistent device security. Subscribe: ISO 27001 and PCI certified, hosted on AWS GovCloud for government services

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Financial overview

Inseego Today | A Broad Global Platform

Current business priorities and expanded global platform with acquisition of Nokia FastMile FWA business

Inseego North America Business	Improving FWA and Mobile execution and aligning expenses with the revenue profile of the business
FastMile Acquired FWA Business	Acquisition of Nokia global FWA business completed Oct 1, 2026 expanding the Inseego portfolio, global customer relationships and engineering capabilities to EMEA and APAC
Leadership	Added new CTO Nick Lambourne who's leading the engineering restructuring to improve product quality, accountability and delivery
Balance Sheet	Simplified capital structure, with additional liquidity from Nokia payments received after quarter-end
Current Priorities	Executing the integration & product roadmap, supporting customers & pursuing growth across both businesses

Inseego North America | Historical Inseego Business Financial Info

The following information is the historical baseline and 2026 year-to-date quarterly actuals for the Inseego North America business and does not include any of the acquired FastMile business results.

($ in millions)	ANNUAL		QUARTERLY		
	2024	2025	Q1 2026	Q2 2026	**Q3 2026**
Revenue	$191.2	$166.2	$34.3	$44.0	**$33.3**
Gross Margin (non-GAAP)	36.0%	42.9%	48.9%	34.4%	**34.0%**
Adjusted EBITDA (non-GAAP)	$20.5	$20.1	$1.8	$0.5	**($1.0)**

2026 CONTEXT Carrier ordering shaped quarterly results: Q2 2026 benefited from a large FWA purchase by our newest US Tier 1 carrier customer. Q3 2026 Mobile Revenue increased as carriers purchased ahead of anticipated memory price increases, while FWA reflected low shipments to our largest customer and lower orders from our newest carrier following its Q2 2026 outsized purchase.

Note: Non-GAAP gross margin and Adjusted EBITDA are non-GAAP measures; see the appendix for reconciliations.

Acquired FastMile Business | Selected Historical Financial Info

Following are selected pre-acquisition standalone results of Nokia's FastMile FWA business that is being provided for informational and comparative purposes

	ANNUAL		QUARTERLY		
$ in millions	2024	2025	Q4 2025	Q1 2026	Q2 2026
Revenue	$151.9	$326.6	$68.9	$51.6	$42.6
Gross Margin	12.1%	9.0%	7.5%	9.2%	3.6%

PRO FORMA CONTEXT Historical revenue of the acquired FastMile FWA business reflects the scale of the business's products and operator relationships.

NOTE: Historical pro forma information, the figures were derived from the carve-out statements of revenues and direct expenses of Nokia's FWA business prepared before the October 1, 2026 acquisition; they are unaudited, were not prepared on Inseego's accounting basis, and are not indicative of future results.

Q3 2026 Financial Results | In Line With Guidance

KEY TAKEAWAY Revenue came in above the midpoint of guidance and Adjusted EBITDA at the high end of the guided range, as laid-out on our Q2 2026 earnings call in August.

$ in millions	Q3 2026 (INSEEGO NORTH AMERICA ONLY)	
	GUIDANCE Issued: Aug 5, 2026	**RESULTS** Reported: Nov 4, 2026
Total Revenue	$28.0m – $35.0m	**$33.3m**
Adjusted EBITDA*	($2.0m) – ($1.0m)	**($1.0m)**
Implied Adjusted EBITDA margin	*(7%) – 0%*	***(3%)***

* Adjusted EBITDA is a non-GAAP financial measure; see the appendix for a reconciliation to the most directly comparable GAAP measure.

Q4 2026 Guidance | Total Company (Inseego North America + FastMile)

On Inseego's Q3 2026 Earnings Call on Nov 4, 2026, the Company provided the following Q4 2026 guidance that includes Revenue outlook for Inseego North America and the acquired FastMile FWA business, along with Total Revenue and Total Adjusted EBITDA guidance for the Company:

$ in millions	**Q4 2026 GUIDANCE*** (INSEEGO NORTH AMERICA + FASTMILE) ISSUED: NOV 4, 2026
Inseego North America	$21m – $25m
FastMile FWA (acquired from Nokia)	$35m – $40m
Total Company Revenue	**$56m – $65m**
Total Adj. EBITDA	**$0m – $2m**

NOTE: Q4 2026 Adjusted EBITDA guidance reflects lower capitalization of internal-use software development costs, consistent with Nokia's treatment of the acquired FWA business. On a comparable basis, Q4 2025 Adjusted EBITDA would have been approximately $3.9 million, or 8% of Revenue, versus the $6.0 million, or 12.4%, as reported. Software capitalization is expected to continue, albeit at lower levels.

* Q4 2026 Adj. EBITDA guidance includes expected $12m–14m in contra expense from Nokia for FastMile support; current company guidance updates and supersedes any and all prior issued guidance.

A leadership team built for global scale



Juho Sarvikas
Chief Executive Officer



Steven Gatoff
Chief Financial Officer



Steve Harmon
Chief Commercial Officer



Donna Johnson
Chief Marketing Officer



Lawrence Hau
Chief Supply Chain Officer



Nick Lambourne
Chief Technology Officer



Ryan Sullivan
Chief Product Officer



Natacha Pavan
Chief People Officer



Ossi Korpela
SVP, EMEA Sales



Pranav Shroff
SVP, Asia Pacific Sales



Zack Kowalski
SVP, Product Management

EXPERIENCE INCLUDING:

SIERRA WIRELESS · Morgan Stanley · cradlepoint · RAPID7 · ERICSSON · NOKIA · airtel · Qualcomm · Roku · vantiva · DIGI · kajeet. · PORSCHE

inseego

A global leader in wireless broadband, delivering advanced connectivity solutions to homes, businesses and people on the move.

Investment Highlights

Growing Fixed Wireless Market

Global FWA connections are forecasted to grow at an ~11% CAGR, from 185m in 2025 to 350m by 2031.

Global Reach

FastMile adds established operator relationships, primarily in Asia-Pacific and EMEA. Our largest residential FWA customer recently renewed its agreement through 2028.

Established U.S. Carrier Business

Inseego North America has won programs with all three US Tier 1 carriers, including a new premium-tier MiFi award for first responders.

Broader Portfolio, Expanded Opportunity

Residential and enterprise FWA, mobile broadband and cloud software create cross-selling opportunities across our global customer base.

Strengthening the Operating Foundation

New engineering leadership focused on product quality and delivery; approximately $8m in annualized North America expense reductions.

[1] Ericsson Mobility Report (June 2026)

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