

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G/A
(RULE 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO 13d-2(b)

(Amendment No. 1)(1)

Novatel Wireless, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

66987M109

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which the
schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

1 NAME OF REPORTING PERSONS
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Telesystem-Argo Global Capital, LLC ("Argo")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
 (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

State of Delaware

5 SOLE VOTING POWER

7,058,516

NUMBER OF
 SHARES
 BENEFICIALLY
 OWNED BY
 EACH
 REPORTING
 PERSON WITH
 See Note A

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

7,058,516

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

7,058,516

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
 CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12.9%

12 TYPE OF REPORTING PERSON*

00

1 NAME OF REPORTING PERSONS
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS
 H.H. Haight ("Haight")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
 (b) [X]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
 United States citizen

	5	SOLE VOTING POWER	
			25,451
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH See Note A	6	SHARED VOTING POWER	
			0
	7	SOLE DISPOSITIVE POWER	
			25,451
	8	SHARED DISPOSITIVE POWER	
			0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 25,451

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 0.10%

12 TYPE OF REPORTING PERSON*
 IN

ITEM 1(a). NAME OF ISSUER:

Novatel Wireless, Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

9360 Towne Centre Drive, Suite 110
San Diego, CA 92121

ITEM 2(a). NAME OF PERSONS FILING:

This Statement is filed by Telesystem-Argo Global Capital, LLC, a Delaware limited liability company, and H.H. Haight, a United States citizen.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The address for each of the Reporting Persons is:

Lynnfield Woods Office Park
210 Broadway, Suite 101
Lynnfield, MA 01949

ITEM 2(c). CITIZENSHIP:

Telesystem-Argo Global Capital, LLC is a Delaware limited liability company. H.H.Haight is a United States citizen.

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock

ITEM 2(e). CUSIP NUMBER:

66987M109

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) Investment Company registered under Section 8 of the Investment Company Act;
- (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940;
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund;
- (g) Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
- (h) Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

ITEM 4. OWNERSHIP.

Telesystem-Argo Global Capital, LLC ("Argo"):

- (a) Amount beneficially owned: 7,058,516 shares, including 2,575,920 shares issuable upon exercise of currently exercisable warrants held of record by GSM Capital Limited Partnership ("GSM"). Argo, the manager of GSM, is deemed to be the beneficial owner of these shares.
- (b) Percent of class:
12.9%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

7,058,516

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

7,058,516

(iv) Shared power to dispose or to direct the disposition of:

0

H.H. Haight ("Haight"):

(a) Amount beneficially owned: 25,451 shares, including (i) 1,700 shares owned directly by Haight; (ii) 1,647 shares and 6,618 shares issuable upon exercise of currently exercisable warrants held of record by ARGC, LLC, a Delaware limited liability company ("ARGC"); (iii) 12,957 shares and 1,512 shares issuable upon exercise of currently exercisable warrants held of record by ARGC III, LLC, a Delaware limited liability company ("ARGC III"); and (iv) 1,017 shares held of record by ARGC IV, L.P. a Delaware limited partnership ("ARGC IV"). Haight, who is the managing member of ARGC and ARGC III and the general partner of ARGC IV, is deemed to be the beneficial owner of these shares.

(b) Percent of class:

0.10%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

25,451

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

25,451

(iv) Shared power to dispose or to direct the disposition of:

0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Under certain circumstances set forth in the limited partnership agreements of GSM and ARGC IV, and the limited liability company agreements of ARGC and ARGC III, the general and limited partners or members, as the case may be, of each of such entities may be deemed to have the rights to receive dividends from, or proceeds from the sale of shares of the issuer owned by such entity of which they are a partner or member, as the case may be.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

See Exhibit A.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement with respect to it is true, complete and correct.

Date: February 14, 2002

Telesystem-Argo Global Capital, LLC

By: /s/ H.H. Haight

Name: H.H. Haight

Title: President and Chief Executive Officer

/s/ H.H.Haight

H.H. Haight

EXHIBIT INDEX

Exhibit A: Joint Filing Agreement (Incorporated by reference to the
Schedule 13G filed February 14, 2001.)